



# WFFC Proposed 2021 Budget

By Dave Spratt - Treasurer

Jim Goedhart - WFFC President

2/2/21

# 2021 WFFC Budget Assumptions

1. To much money in the bank, increase the 2021 donations to do more good.

WFFC BECU Funds as of 1/31/21

| WFFC Funds                      | Balance              |
|---------------------------------|----------------------|
| Checking                        | \$ 34,114.18         |
| Savings                         | \$ 23,925.44         |
| Certificate of Deposit          | \$ 36,069.07         |
| <b>Total WFFC Funds</b>         | <b>\$ 94,108.69</b>  |
| <hr/>                           |                      |
| WFFC Conservation Funds         | Balance              |
| Savings                         | \$ 5,547.77          |
| Certificate of Deposit          | \$ 6,317.56          |
| <b>Total Conservation Funds</b> | <b>\$ 11,865.33</b>  |
| <b>Total WFFC Becu Funds</b>    | <b>\$ 105,974.02</b> |

Prposed 2021 WFFC Donations

| Donation Recipient     | 2021             | 2020            |
|------------------------|------------------|-----------------|
| Outreach*              | \$ 2,000         | \$ 1,000        |
| Conservation*          | \$ 7,500         | \$ 5,500        |
| Youth*                 | \$ 4,000         | \$ 2,020        |
| <b>Total Donations</b> | <b>\$ 13,500</b> | <b>\$ 8,520</b> |

\* Work with WFFC Foundation for Matching Donations

2. No January through November, Seattle Tennis Club Dinner Meetings or Board Meetings through December.
3. Hold December 14<sup>th</sup> STC Christmas Dinner (\$95/meal) and Fundraiser using the Greater Giving App.
4. Continue holding Zoom Monthly Meetings for Board Meetings, Speakers, the Fly Tying Forum, with the addition of WFFC Fly Fishing Q&A Sessions, for all of 2021.
5. Start Holding Outings in the Fall through the Winter.
6. Only Hold Zoom Education Classes (Beginning Fly Fishing & Fly Casting).
7. Loose 25 Members during the Membership renewals period ending on March 31<sup>st</sup>, and add 15 new members by the end of the year.
8. Keep investing to improve the WFFC.com Website.
9. Covid-19 "Just-in-Case" \$6000 Reserve

## WFFC 2021 Revenue Budget

| WFFC Revenue Category                     | 2021 Budget      |
|---|------------------|
| Holiday Party Fundraising                 | \$ 20,000        |
| Dinner Meetings Paid Meals                | \$ 7,125         |
| WFFC Membership Donations                 | \$ -             |
| Membership Dues                           | \$ 5,440         |
| Education                                 | \$ 800           |
| WFFC Merchandise Sales                    | \$ -             |
| Checking & Savings Interest               | \$ 450           |
| Outings Meals & Beverages Donations       | \$ 500           |
| Covid-19 Pandemic Reserve Savings Funding | \$ 6,000         |
| Youth Savings Funding                     | \$ 4,000         |
| Outreach Savings Funding                  | \$ 2,000         |
| Programs Savings Funding                  | \$ -             |
| Website development                       | \$ 2,000         |
| Conservation Savings Funding              | \$ 7,000         |
| <b>Total Revenue</b>                      | <b>\$ 55,315</b> |

## WFFC 2021 Expenses Budget - Summary

| Expense Category                        | 2021 Budget      |
|---|------------------|
| President                               | \$ 500           |
| 1st VP Membership                       | \$ 550           |
| 2nd VP Programs                         | \$ 3,200         |
| 3rd VP Holiday Fundraiser               | \$ 4,900         |
| Dinner Meetings Expenses                | \$ 9,750         |
| Treasurer                               | \$ 4,600         |
| Secretary                               | \$ 600           |
| Ghillie                                 | \$ 3,226         |
| Conservation                            | \$ 7,500         |
| Awards                                  | \$ 800           |
| Creel Notes                             | \$ 400           |
| Education                               | \$ 1,000         |
| Fruit & Flowers                         | \$ 300           |
| Heritage                                | \$ 200           |
| Outings                                 | \$ 1,000         |
| Website                                 | \$ 3,897         |
| Publicity                               | \$ 350           |
| Youth                                   | \$ 4,000         |
| Outreach Programs                       | \$ 2,000         |
| Covid-19 Pandemic Reserve               | \$ 6,000         |
| <b>Total Expenses</b>                   | <b>\$ 54,773</b> |
| <b>2021 Budget Revenue vs. Expenses</b> | <b>\$ 542</b>    |

## WFFC 2021 Expenses Budget - Detail

| Expense Category                                  | 2021 Budget      |
|---|------------------|
| Awards  | \$ 800           |
| Board Meeting Expenses                            | \$ -             |
| Holiday Fundraiser Expenses                       | \$ 2,500         |
| Greater Giving Application and Credit Card Fees   | \$ 2,400         |
| Conservation                                      | \$ 7,000         |
| Credit Card Processing Fees (Stripe & First Data) | \$ 850           |
| Creel Notes                                       | \$ 400           |
| Dinner Expense                                    | \$ 9,750         |
| Education Expense                                 | \$ 1,000         |
| Fruit & Flowers                                   | \$ 300           |
| Ghillie Expenses                                  | \$ 100           |
| Heritage  | \$ 200           |
| Insurance   | \$ 2,750         |
| Membership Expenses                               | \$ 550           |
| Outings Expenses                                  | \$ 1,000         |
| Outreach Programs                                 | \$ 2,000         |
| PO Box  | \$ 300           |
| President Expenses                                | \$ 150           |
| Photography                                       | \$ -             |
| Programs  | \$ 3,200         |
| Prior Year Expenses                               | \$ -             |
| Legal Services                                    | \$ -             |
| FFI Membership Fees                               | \$ 500           |
| Publicity   | \$ 350           |
| Secretary Expenses                                | \$ 600           |
| Storage (assumes 15% Increase)                    | \$ 3,126         |
| Tax Preparation                                   | \$ 200           |
| Treasurer Expenses                                | \$ 500           |
| Websites Support Expenses                         | \$ 1,897         |
| WFFC Enhancement Expenses                         | \$ 2,000         |
| WFFC Merchandise (Hats & Bags)                    | \$ -             |
| Youth   | \$ 4,000         |
| Covid-19 Pandemic Reserve                         | \$ 6,000         |
| Zoom Meeting Expense                              | 350              |
| <b>Total Expenses</b>                             | <b>\$ 54,773</b> |